# **TECSYS Inc.**

## Condensed Interim Consolidated Statements of Financial Position

(Unaudited)

As at July 31, 2017 and April 30, 2017

(in thousands of Canadian dollars)

	July 31, 2017	April 30, 2017
Assets		
Current assets		
Cash and cash equivalents	\$ 23,246 \$	13,476
Accounts receivable	11,738	14,218
Work in progress	695	612
Other receivables	1,359	370
Tax credits	3,973	3,126
Inventory	1,033	914
Prepaid expenses	1,823	1,899
Total current assets	43,867	34,615
Non-current assets		
Other long-term receivables	276	_
Tax credits	5,437	5,407
Property and equipment	2,329	2,444
Deferred development costs	2,521	2,751
Other intangible assets	1,447	1,523
Goodwill	3,596	3,596
Deferred tax assets	2,194	2,201
Total non-current assets	17,800	17,922
Total Holl Guillotti Goode	11,000	11,022
Total assets	\$ 61,667 \$	52,537
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	\$ 7,931 \$	9,265
Current portion of long-term debt	61	69
Deferred revenue	11,860	12,094
Total current liabilities	19,852	21,428
Non-current liabilities		
Long-term debt	110	121
Other non-current liabilities	265	277
Total non-current liabilities	375	398
Total liabilities	20,227	21,826
Equity		
Share capital	18,803	8,349
Contributed surplus	9,577	9,577
Retained earnings	12,544	13,064
Accumulated other comprehensive income (loss)	516	(279)
Total equity attributable to the owners of the Company	41,440	30,711
Total liabilities and equity	\$ 61,667 \$	52,537

## **TECSYS Inc.**

## Condensed Interim Consolidated Statements of Income and Comprehensive Income

(Unaudited)

Three month periods ended July 31, 2017 and 2016 (in thousands of Canadian dollars, except per share data)

	Т	hree Months Ended July 31, 2017	Three Months Ended July 31, 2016
Revenue:			
Proprietary products	\$	1,248 \$	1,224
Third-party products		1,522	1,493
Cloud, maintenance and subscription		7,090	6,644
Professional services		6,144	6,184
Reimbursable expenses		507	552
Total revenue		16,511	16,097
Cost of revenue:			
Products		1,360	1,263
Services		6,892	6,676
Reimbursable expenses		507	552
Total cost of revenue		8,759	8,491
Gross profit		7,752	7,606
Operating expenses:			
Sales and marketing		3,633	3,586
General and administration		1,576	1,340
Research and development, net of tax credits		2,478	2,437
Total operating expenses		7,687	7,363
Profit from operations		65	243
Net finance (income) costs		(34)	96
Profit before income taxes		99	147
From before income taxes		99	147
Income taxes		30	19
Profit attributable to the owners of the Company	\$	69 \$	128
Other comprehensive income (loss):			
Effective portion of changes in fair value on designated revenue hedges		795	(725)
Comprehensive income (loss) attributable to the owners of the Company	\$	864 \$	(597)
Basic and diluted earnings per common share	\$	0.01 \$	0.01

## **TECSYS Inc.**

## **Condensed Interim Consolidated Statements of Cash Flows**

(Unaudited)

Three-month periods ended July 31, 2017 and 2016 (in thousands of Canadian dollars)

Adjustments for:         Depreciation of property and equipment         203         201           Depreciation of deferred development costs         302         348           Depreciation of other intangible assets         118         125           Net finance (income) costs         (34)         96           Unrealized foreign exchange and other         (823)         195           Non-refundable tax credits         (189)         (215           Income taxes         -         18           Operating activities excluding changes in non-cash working capital items related to operations         (354)         897           Accounts receivable         2,480         5,545           Work in progress         (83)         (668)         1656           Other receivables         (354)         (100           Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Inventory         (119)         (359           Prepaid expenses         (7)         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Ch		Th	ree Months Ended July 31, 2017	Three Months Ended July 31, 2016
Profit for the period         \$ 69 \$ 128           Adjustments for:         203         201           Depreciation of property and equipment         203         320           Depreciation of deferred development costs         302         348           Depreciation of other intangible assets         118         125           Net finance (income) costs         (34)         96           Unrealized foreign exchange and other         (823)         195           Non-refundable tax credits         (189)         (215           Income taxes         -         18           Operating activities excluding changes in non-cash working         (354)         897           Accounts receivable         2,480         5,545           Work in progress         (83)         (662           Other receivables         (354)         (100           Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (111           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (146           Changes in non-cash working capital items related to operations         (144)         3,39	Cash flows from (used in) operating activities:			
Adjustments for:         203         201           Depreciation of property and equipment         203         201           Depreciation of other intangible assets         118         125           Net finance (income) costs         (34)         96           Nurrealized foreign exchange and other         (823)         195           Non-refundable tax credits         (189)         (215           Income taxes         1         19           Operating activities excluding changes in non-cash working capital items related to operations         (354)         897           Accounts receivable         2,480         5,545           Work in progress         (83)         (662           Other receivables         (354)         (106           Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Inventory         (119)         (359           Prepaid expenses         (7)         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Inventory         (19)         (359		\$	69	\$ 128
Depreciation of property and equipment         203         201           Depreciation of deferred development costs         302         348           Depreciation of other intangible assets         118         125           Net finance (income) costs         (34)         98           Unrealized foreign exchange and other         (823)         195           Non-refundable tax credits         (189)         (215           Income taxes         -         19           Operating activities excluding changes in non-cash working capital items related to operations         (354)         897           Accounts receivable         2,480         5,545           Work in progress         (83)         (662           Other receivables         (354)         (100           Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Inventory         (119)         (91           Petered revenue         (234)         (144           Changes in non-cash working capital items related to operations         (144)         3,39           Net cash (used in) from financing activ	·	•		•
Depreciation of deferred development costs         302         348           Depreciation of other intangible assets         118         125           Net finance (income) costs         (34)         96           Unrealized foreign exchange and other         (823)         195           Non-refundable tax credits         (189)         (215           Income taxes         -         18           Operating activities excluding changes in non-cash working capital items related to operations         (354)         897           Accounts receivable         2,480         5,545           Work in progress         (83)         (662           Other receivable         (354)         100           Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (111           Accounts payable and accrued liabilities         (1,223)         (2,786           Changes in non-cash working capital items related to operations         (1,23)         (2,786           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from financing activities         (234)         (146           Cash flows (used in) from financing activities         (19)<	-		203	201
Depreciation of other intangible assets         118         125           Net finance (income) costs         (34)         96           Unrealized foreign exchange and other         (823)         195           Non-refundable tax credits         (189)         (215           Non-refundable tax credits         -         18           Operating activities excluding changes in non-cash working capital items related to operations         (354)         897           Accounts receivable         2,480         5,545           Work in progress         (83)         (662           Work in progress         (83)         (662           Other receivables         (354)         (100           Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (144           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from poperating activities         (498)         4,296           Cash flows (used in) from financing activities         (19)         (358 <td< td=""><td></td><td></td><td></td><td>348</td></td<>				348
Net finance (income) costs         (34)         96           Unrealized foreign exchange and other         (823)         195           Non-refundable tax credits         (189)         (215           Income taxes         -         19           Operating activities excluding changes in non-cash working capital items related to operations         (354)         897           Accounts receivable         2,480         5,545           Work in progress         (33)         (662)           Other receivables         (354)         (106           Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (111           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (144           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities         (98)         4,296           Net cash from (used in) financing activities         (10)         (354         -           Interest received         36         33         Acquisi	·			125
Unrealized foreign exchange and other         (823)         195           Non-refundable tax credits         (189)         (215           Income taxes         -         19           Operating activities excluding changes in non-cash working capital items related to operations         (354)         897           Accounts receivable         2,480         5,545           Work in progress         (83)         (662)           Other receivables         (354)         (1068)           Inventory         (119)         (91           Prepaid expenses         (7         (111)           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (144           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities         (19)         (355)           Repayment of long-term debt         (19)         (355)           Issuance of common shares         (10)         (26           Interest paid         (1)         (26           Net cash from (used in) financing activities         (10)         (20)			(34)	96
Non-refundable tax credits         (189)         (215)           Income taxes         -         18           Operating activities excluding changes in non-cash working capital items related to operations         (354)         897           Accounts receivable         2,480         5,545           Work in progress         (83)         (662           Other receivables         (354)         (106           Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (144           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities:         (498)         4,296           Cash flows (used in) from financing activities         (10)         (26           Net cash from (used in) financing activities         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385			, ,	
Income taxes				
Operating activities excluding changes in non-cash working capital items related to operations			(100)	
capital items related to operations         (354)         897           Accounts receivable         2,480         5,545           Work in progress         (83)         (662           Other receivables         (354)         (106           Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (111           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (146           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities:         (19)         (359           Issuance of common shares         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities:         10,434         (385           Cash flows from (used in) investing activities:         10,434         (385           Cash flows from (used in) investing activities:         (10)         (26           Net cash from (used in) investing activities:         (10)         (10)         (10) </td <td></td> <td></td> <td></td> <td>10</td>				10
Work in progress         (83)         (662           Other receivables         (354)         (106           Tax credits         (668)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (146           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities:         (19)         (359           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385           Cash flows from (used in) investing activities:         (10         (26           Net cash from (used in) investing activities:         (10         (26           Cash flows from (used in) investing activities:         (10         (26           Interest received         36         33         (36         33			(354)	897
Work in progress         (83)         (662           Other receivables         (354)         (106           Tax credits         (668)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (146           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities:         (19)         (359           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385           Cash flows from (used in) investing activities:         (10         (26           Net cash from (used in) investing activities:         (10         (26           Cash flows from (used in) investing activities:         (10         (26           Interest received         36         33         (36         33	Accounts receivable		2.480	5 5/15
Other receivables         (354)         (106           Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (146           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from operating activities:         (19)         (359           Issuance of common shares         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385           Cash flows from (used in) financing activities:         10,434         (385           Interest received         36         33           Acquisitions of property and equipment         (88)         (94           Acquisitions of other intangible assets         (42)         (48           Deferred development costs         (72)         -           Net cash used in investing activities         (166)         (108           Net increase				
Tax credits         (688)         1,656           Inventory         (119)         (91           Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (146           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities:         (19)         (359           Issuance of common shares         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385           Cash flows from (used in) investing activities:         10,434         (385           Cash flows from (used in) investing activities:         (42)         (48           Interest received         36         33           Acquisitions of property and equipment         (88)         (94           Acquisitions of other intangible assets         (42)         (48           Deferred development costs         (72)         -           Net cash used in investing activities         (166)         (109 <t< td=""><td>·</td><td></td><td></td><td>, ,</td></t<>	·			, ,
Inventory         (119)         (91           Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (146           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities:         (19)         (359           Issuance of common shares         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385           Cash flows from (used in) investing activities:         (10         (26           Interest received         36         33           Acquisitions of property and equipment         (88)         (94           Acquisitions of other intangible assets         (42)         (48           Deferred development costs         (72)         -           Net cash used in investing activities         (166)         (108           Cash and cash equivalents during the period         9,770         3,802				, ,
Prepaid expenses         77         (11           Accounts payable and accrued liabilities         (1,223)         (2,786           Deferred revenue         (234)         (146           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities:         (19)         (359           Issuance of common shares         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385           Cash flows from (used in) investing activities:         36         33           Interest received         36         33           Acquisitions of property and equipment         (88)         (94           Acquisitions of property and equipment costs         (42)         (48           Deferred development costs         (72)         -           Net cash used in investing activities         (166)         (109           Net increase in cash and cash equivalents during the period         9,770         3,802			, ,	
Accounts payable and accrued liabilities         (1,223)         (2,786)           Deferred revenue         (234)         (146)           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities:         (199)         (359)           Issuance of common shares         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385)           Cash flows from (used in) investing activities:         Interest received         36         33           Acquisitions of property and equipment         (88)         (94)           Acquisitions of other intangible assets         (42)         (48)           Deferred development costs         (72)         -           Net cash used in investing activities         (166)         (109)           Net increase in cash and cash equivalents during the period         9,770         3,802			, ,	
Deferred revenue         (234)         (146)           Changes in non-cash working capital items related to operations         (144)         3,399           Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities:         (19)         (359           Repayment of long-term debt         (19)         (359           Issuance of common shares         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385           Cash flows from (used in) investing activities:         88         (94           Interest received         36         33           Acquisitions of property and equipment         (88)         (94           Acquisitions of other intangible assets         (42)         (48           Deferred development costs         (72)         -           Net cash used in investing activities         (166)         (109           Net increase in cash and cash equivalents during the period         9,770         3,802           Cash and cash equivalents - beginning of period         13,476         9,704				
Changes in non-cash working capital items related to operations(144)3,399Net cash (used in) from operating activities(498)4,296Cash flows (used in) from financing activities:(19)(359Repayment of long-term debt(19)(359Issuance of common shares10,454-Interest paid(1)(26Net cash from (used in) financing activities10,434(385Cash flows from (used in) investing activities:3633Interest received3633Acquisitions of property and equipment(88)(94Acquisitions of other intangible assets(42)(48Deferred development costs(72)-Net cash used in investing activities(166)(109Net increase in cash and cash equivalents during the period9,7703,802Cash and cash equivalents - beginning of period13,4769,704	· ·			
Net cash (used in) from operating activities         (498)         4,296           Cash flows (used in) from financing activities:         (19)         (359           Repayment of long-term debt         (19)         (359           Issuance of common shares         10,454         -           Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385           Cash flows from (used in) investing activities:         Interest received         36         33           Acquisitions of property and equipment         (88)         (94           Acquisitions of other intangible assets         (42)         (48           Deferred development costs         (72)         -           Net cash used in investing activities         (166)         (109           Net increase in cash and cash equivalents during the period         9,770         3,802           Cash and cash equivalents - beginning of period         13,476         9,704			, ,	
Cash flows (used in) from financing activities:  Repayment of long-term debt Issuance of common shares Interest paid (1) (26 Net cash from (used in) financing activities  Cash flows from (used in) investing activities:  Interest received 36 33 Acquisitions of property and equipment (88) (94 Acquisitions of other intangible assets Deferred development costs (72) - Net cash used in investing activities  Net increase in cash and cash equivalents during the period 13,476 9,704 Cash and cash equivalents - beginning of period 13,476 9,704	Changes in non-cash working capital items related to operations		(144)	3,399
Repayment of long-term debt Issuance of common shares Interest paid (1) (26  Net cash from (used in) financing activities 10,434 (385)  Cash flows from (used in) investing activities: Interest received 36 33 Acquisitions of property and equipment (88) (94 Acquisitions of other intangible assets (42) (48 Deferred development costs (72) -  Net cash used in investing activities (166) (109  Net increase in cash and cash equivalents during the period 13,476 9,704	Net cash (used in) from operating activities		(498)	4,296
Issuance of common shares10,454-Interest paid(1)(26Net cash from (used in) financing activities10,434(385Cash flows from (used in) investing activities:Interest received3633Acquisitions of property and equipment(88)(94Acquisitions of other intangible assets(42)(48Deferred development costs(72)-Net cash used in investing activities(166)(109Net increase in cash and cash equivalents during the period9,7703,802Cash and cash equivalents - beginning of period13,4769,704	Cash flows (used in) from financing activities:			
Interest paid         (1)         (26           Net cash from (used in) financing activities         10,434         (385           Cash flows from (used in) investing activities:         2           Interest received         36         33           Acquisitions of property and equipment         (88)         (94           Acquisitions of other intangible assets         (42)         (48           Deferred development costs         (72)         -           Net cash used in investing activities         (166)         (109           Net increase in cash and cash equivalents during the period         9,770         3,802           Cash and cash equivalents - beginning of period         13,476         9,704	Repayment of long-term debt		(19)	(359)
Net cash from (used in) financing activities  Cash flows from (used in) investing activities:  Interest received Acquisitions of property and equipment Acquisitions of other intangible assets Deferred development costs (72) Net cash used in investing activities (166) (109  Net increase in cash and cash equivalents during the period  Cash and cash equivalents - beginning of period  13,476 9,704	Issuance of common shares		10,454	-
Cash flows from (used in) investing activities:  Interest received 36 33 Acquisitions of property and equipment (88) (94 Acquisitions of other intangible assets (42) (48 Deferred development costs (72) -  Net cash used in investing activities (166) (109  Net increase in cash and cash equivalents during the period 9,770 3,802  Cash and cash equivalents - beginning of period 13,476 9,704	Interest paid		(1)	(26)
Interest received Acquisitions of property and equipment Acquisitions of other intangible assets Deferred development costs (72) Net cash used in investing activities (166) (109  Net increase in cash and cash equivalents during the period (28) (42) (48) (72) - (166) (109  Net increase in cash and cash equivalents during the period (36) (172) - (18) (18) (19) (18) (19) (19) (19) (19) (10) (10) (10) (10) (10) (10) (10) (10	Net cash from (used in) financing activities		10,434	(385)
Acquisitions of property and equipment Acquisitions of other intangible assets Deferred development costs (72) Net cash used in investing activities (166) (109  Net increase in cash and cash equivalents during the period 9,770 3,802  Cash and cash equivalents - beginning of period 13,476 9,704	Cash flows from (used in) investing activities:			
Acquisitions of property and equipment Acquisitions of other intangible assets Deferred development costs (72) Net cash used in investing activities (166) (109  Net increase in cash and cash equivalents during the period 9,770 3,802  Cash and cash equivalents - beginning of period 13,476 9,704			36	33
Acquisitions of other intangible assets  Deferred development costs  (72)  Net cash used in investing activities  (166)  Net increase in cash and cash equivalents during the period  Cash and cash equivalents - beginning of period  13,476  9,704				(94)
Deferred development costs (72) -  Net cash used in investing activities (166) (109)  Net increase in cash and cash equivalents during the period 9,770 3,802  Cash and cash equivalents - beginning of period 13,476 9,704				(48)
Net cash used in investing activities(166)(109)Net increase in cash and cash equivalents during the period9,7703,802Cash and cash equivalents - beginning of period13,4769,704	·			-
Cash and cash equivalents - beginning of period 13,476 9,704				(109)
	Net increase in cash and cash equivalents during the period		9,770	3,802
Cash and cash equivalents - end of period \$ 23.246 \$ 13.506	Cash and cash equivalents - beginning of period		13,476	9,704
	Cash and cash equivalents - end of period	\$	23,246	\$ 13,506

TECSYS Inc.
Condensed Interim Consolidated Statements of Changes in Equity (Unaudited)
Three-month periods ended July 31, 2017 and 2016 (in thousands of Canadian dollars, except number of shares)

	Share Number	Share capital Number Amount		Contributed surplus	Accumulated other comprehensive (loss) income	Retained earnings		Total			
Balance, April 30, 2017	12,315,326	\$	8,349	\$	9,577	\$	(279)	\$	13,064	\$	30,71
Profit for the period	_		-		-				69		6
Other comprehensive income for the period:											
Effective portion of changes in fair value on designated revenue hedges	-				-		795		-		79
Total comprehensive income for the period	-		-		-		795		69		864
Common shares issued under bought deal financing	767,050		10,454								10,45
Dividends to equity owners			-		-		-		(589)		(589
Total transactions with owners of the Company	767,050		10,454		-		-		(589)		9,865
Balance, July 31, 2017	13,082,376	\$	18,803	\$	9,577	\$	516	\$	12,544	\$	41,44
Balance, April 30, 2016	12,315,326	\$	8,349	\$	9,577	\$	607	\$	8,913	\$	27,446
Profit for the period Other comprehensive loss for the period:	-		-		-		-		128		12
Effective portion of changes in fair value on designated revenue hedges	_		_		_		(725)		_		(72
Total comprehensive (loss) income for the period	-		-		-		(725)		128		(59
Dividends to equity owners	-		-		-				(369)		(36
Total transactions with owners of the Company	-		-		-				(369)		(36
Balance, July 31, 2016	12.315.326	\$	8,349	\$	9,577	\$	(118)	\$	8,672	<u> </u>	26,48